

COUNCIL

11 September 2017

ANNUAL REPORT OF AUDIT AND RISK COMMITTEE

Report of the Chair of Audit and Risk Committee

Strategic Aim:	All		
Exempt Information		No	
Cabinet Member(s) Responsible:		Not Applicable	
Contact Officer(s):	Saverio Della Rocca, Assistant Director - Finance		01572 758159 sdrocca@rutland.gov.uk
Ward Councillors	Not Applicable		

DECISION RECOMMENDATIONS

That Council notes the annual report of the Audit and Risk Committee

1 PURPOSE OF THE REPORT

- 1.1 To set out the work of the Committee in an annual report in line with best practice.

2 BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 CIPFA best practice on Audit Committees recommends two key actions:

- Committees undertake an annual review of their effectiveness; and
- Committees produce an annual report on their activity.

- 2.2 The effectiveness review was undertaken in 2016 and based on the results it is proposed that this is completed again in 2018 in conjunction with the new Chair of the Committee. The Annual Report comments on how the Committee has implemented actions from the previous effectiveness review.

- 2.3 The Annual Report in Appendix B summarises the work of the Committee in the year and has been signed off by the previous Chair, Diana MacDuff.

3 CONSULTATION

- 3.1 No formal consultation is required.

4 ALTERNATIVE OPTIONS

- 4.1 The report was approved by the Audit and Risk Committee on 11 July 2017 and is presented to Council for information purposes.

5 FINANCIAL IMPLICATIONS

- 5.1 There are no direct financial implications arising from this report.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

- 6.1 The Audit and Risk Committee is not formally required in the Constitution to produce an annual report.
- 6.2 As Audit and Risk Committee acts under delegation of powers from Council, the committee considers it a matter of good practice to report back to Council on the work it undertakes.

7 EQUALITY IMPACT ASSESSMENT

- 7.1 There are no equality implications.

8 COMMUNITY SAFETY IMPLICATIONS

- 8.1 There are no community safety implications.

9 HEALTH AND WELLBEING IMPLICATIONS

- 9.1 There are no health and wellbeing implications.

10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 10.1 To summarise the work of the Committee in an annual report in line with best practice.

11 BACKGROUND PAPERS

- 11.1 There are no additional background papers to the report.

12 APPENDICES

Appendix A – Annual Report

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.